

TAX ACQUIRED PROPERTY POLICY

Section 1: The Union Board of Selectmen shall have the sole authority to retain or to sell or otherwise dispose of any tax titled property acquired by the Town of Union on account of non-payment of taxes.

Section 2: If the Selectmen determine that the property should not be retained, the taxpayer(s) may redeem the property by paying all taxes, interest and all related costs to date within thirty (30) days¹ from notification by the Selectmen of the opportunity for redemption. The Town shall assess a redemption fee of \$200.00 in addition to the above.

Upon vote of the Board of Selectmen the quit claim deed shall be issued in the former owners name after paying all attorney and court fees. Said fees shall be determined by the Town Attorney and billed directly to the owner.

Section 3: If the property is not redeemed, the sale of the property will be by the best means available to obtain the highest price.

Section 4: The Selectmen shall execute quit claim deeds of property on bill of sale, as appropriate, to the successful bidder.

Section 5: The Treasurer shall annually submit a list of all properties acquired on account of non-payment of taxes to the Selectmen.

Section 6: This policy does not prevent the Selectmen from exercising their statutory rights of disposing of tax acquired property and may alter this policy for extenuating circumstances.

Approved by the Board of Selectmen on March 3, 2015