

Hello Union Select Board,

Wanted to provide you all a quick update from the TMA for the past 30 days or so before your upcoming SB meeting. Martha will follow up and provide financial details.

TAKEAWAYS:

- * Financial state is good, our balance is roughly \$4,600. We also have several hundred gallons of fuel oil remaining (the furnace is off). We have received \$23,500 from the town out of the total \$30,000 approved by the warrant article in January.
- * Due to some information publicly revealed on Facebook by certain members of the Committee For The Future of the Thompson Center -- specifically, the fire marshal's report -- it is my understanding that our insurance carrier dropped us. We immediately found another carrier, but at a higher cost to the TMA, and thus, the town.
- * The Thrift store is incredibly busy and we're averaging over \$500 per week in sales and getting busier by the day - we're trying to find more volunteers so we can be open more days per week.
- * We hosted an art fair on 5/21, raised about \$300 (from vendor fees) and hundreds of folks attended. The food truck sold out of all their inventory. Weather was fairly poor so we weren't expecting as big a turnout as we received!
- * The roof is in a bad state and new (but small) holes are showing up fairly regularly. We are patching them as we can as a temporary solution.
- * We've finished repairing all exit doors and emergency lights.
- * Some aesthetic work has been accomplished (foyer has been completely painted, for example), entirely by volunteers and donations.
- * We continue to receive inquiries from folks who would love to use our space... the strand theater, MSAD 40 adult ed, CDK carpentry, numerous artists and craftsmen, a hair salon, etc. We cannot accommodate them due to restrictions placed by the Fire Marshall.
- * The interior of the building is in excellent shape as much trash has been removed, the gym has been entirely cleaned out (from our April cleanup), etc.

We're looking forward to some clarity that may come with the June 14 election. As we notified the select board in the past, the TMA is willing to extend our management agreement (set to expire on June 31) through August 31, at the latest, if requested. It is likely that if we are asked to continue managing the building after June, we may request additional funds (from the \$6,500 balance remaining) to continue operations. A request for funds would likely accompany our agreement to continue management until end of August.

We expect to hear from the Town Manager or Select Board after the June 14 vote to inform us as to the next steps for the TMA, whether that includes an extension of the management agreement or if we will be turning over keys for July 1.

Let me know if any questions! Hope everyone has a great week!

Best,
Paul Raudonat
TMA Board Chair